MUTUAL FUNDS Sahi Hai

SHRIRAM Mutual Fund

GOALS ANEK, MUTUAL FUND EK



Partnership Matters

Commission Structure for Shriram Mutual Fund

(1st October 2026 to 31st December 2026)

For lump sum and SIP investments
(including STP from the Debt Fund)

Scheme Name	Trail Perpetual % p.a		
Equity oriented schemes	Total commission	Base commission*	GST*
Shriram Multi Sector Rotation Fund	**1.75**	**1.48**	**0.27**
Shriram Multi Asset Allocation Fund			
Shriram ELSS Tax Saver Fund			
Shriram Flexi Cap Fund			
Shriram Balanced Advantage Fund			
Shriram Aggressive Hybrid Fund			
Debt schemes			
Shriram Money Market Fund	**0.20**	**0.17**	**0.03**
Shriram Liquid Fund	**0.10**	**0.08**	**0.02**
Shriram Overnight Fund	**0.05**	**0.04**	**0.01**
Commodity schemes			
Shriram Gold ETF Passive FoF	**0.50**	**0.42**	**0.08**

* Conditions apply:
For any GST related query please refer AMFI guidelines. Cir Ref no. 135/BP/123/2025-26, Dated-March 12, 2026.
Base Commission Rate is exclusive of GST.

Disclaimer: Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Terms and Conditions governing the commission structure:

- This structure is applicable for all ongoing schemes of Shriram Mutual Fund
- Both online and physical forms of mobilization will be considered
- Trail commission is payable monthly
- However, Shriram Asset Management Company Ltd. reserves the right to change the commission rates or trail in the interim period in case of regulatory changes or changes in industry practices with respect to commission payments
- Commission will be withheld if the total commission payable is less than Rs. 100 Such commission will be paid in the subsequent payment cycle once it exceeds Rs. 100
- Not withstanding the amount, it will be paid in the last cycle of the budget year The rules and regulations of SEBI/AMFI pertaining to commission payments to registered ARN holders with the AMC shall apply
- Guidelines prescribed by SEBI/AMFI with respect to payment of commission in case of ARN expiry/suspension shall follow.
- Commission will also be suspended if the distributor does not submit the self-declaration certificate within the stipulated time at the end of the financial year The AMC reserves the right to withdraw, alter, modify, or change the commission structure without prior notice
- Payment of commission, in accordance with the above commission structure, shall be subject to the fulfillment of the applicable terms and conditions of the Distributor Agreement and/or Empanelment Form, as amended from time to time
- All ARN holders must comply with Know Your Distributor (KYD) norms
- For change of ARN code cases, payment of commission will be governed by the requirements of SEBI and/or AMFI
- AMC reserves the right to hold the commission payment for Investors KYC incomplete/failure cases or in case of any other direction received from SEBI/AMFI in this regard
- The AMC reserves the right to modify schemes, and all disputes shall be subject to Mumbai jurisdiction
- The AMC shall not be responsible for any losses arising due to regulatory changes in commission structures
- This communication supersedes all previous communications for the stated period
- In case of any regulatory changes related to the expense ratio, the commission structure may be reviewed by the AMC

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On GST

- Kindly refer to the link below for the AMFI BPG circular dated 135/ BP/ 123/ 2025-26 dated March 12, 2026, along with the FAQs with respect to Revision of commission payout framework and GST implementation mechanism for your perusal.
- Unregistered MFD , will be paid the Base commission only

‘ **Circular** **FAQs on GST**

- In terms of SEBI (Mutual Funds) Regulations 2026 which are applicable with effect from April 1, 2026, we have aligned trail commission in accordance with revised Base Expense Ratio (BER) slab rates exclusive of statutory levy. For all GST registered distributors, GST will be paid on the commission separately subject to submission of a valid tax invoice which will be subsequently reconciled and validated with GSTR 2B.

On additional commission for first time investor*

- Additional commission for onboarding Eligible New investors from B/30 cities and Women Investors from both T/30 & B/30 locations *(SEBI Circular HO/(83)2025-IMD-POD-1/1/52/2025)
- **The structure shall be as under**
  - Investment mode - Lump Sum Investment - 1% of the amount of the first application subject to a maximum of Rs 2000, provided the investor remains invested for a minimum period of one year
  - Investment mode - Systematic Investment Plan (SIP) - 1% of the total investment made during the first year, subject to a maximum of Rs 2000
  - The commission will be applicable to the net inflow/investments from new PANs, excluding update of PAN on an existing folio/investment and PANs added through zero balance folios created prior to the date of circular and received under Regular Plan from resident Individual Investors at the mutual fund industry level
  - Investment in the name of a minor child is excluded from the applicability of the commission payment
  - The above commission will be in addition to the trail commission, subject to fulfilment of terms and conditions as stated in SEBI and AMFI circulars on the cited subject, as amended from time to time
  - The additional ommission shall be paid after the completion of 1 year from the date of allotment of units
  - In case of SIP, the instalment amount realized during the year will be considered for commission amount at the end of the year
  - In case the SIP is paused/discontinued/failed instalments or partial redemption in case of lumpsum/SIP investment within 1 year, the commission will be paid based on the amount available at the end of 1 year of such SIP
  - Schemes not eligible for additional commission will be as per SEBI circular on this subject

Need Assistance?

Reach out to your dedicated support team at:
partnersupport@shriramamc.in.

Team Shriram AMC

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